

TVM Taxable Income or Loss Calculator

Direct Preparation Approach

Items that increase taxable income

Sales of goods and services	\$ <input type="text"/>
Distributions of partnership taxable income	\$ <input type="text"/>
Distributions from trust estates	\$ <input type="text"/>
Interest	\$ <input type="text"/>
Lease income	\$ <input type="text"/>
Rent	\$ <input type="text"/>
Dividends	\$ <input type="text"/>
Royalties	\$ <input type="text"/>
Fringe benefit employee contributions	\$ <input type="text"/>
Government industry payments	\$ <input type="text"/>
Net investment asset gains	\$ <input type="text"/>
Other	\$ <input type="text"/>

Total **A** \$

Items that decrease taxable income

Transfer the amount from **B** on page 2 and write it here **B** \$

Unused tax losses

Tax losses applied	\$ <input type="text"/>
Tax losses transferred in	\$ <input type="text"/>

Total of unused tax losses applied this year **C** \$

Taxable income or loss

Taxable income or loss (A - B - C) \$

Items that decrease taxable income

Tax value of opening stock

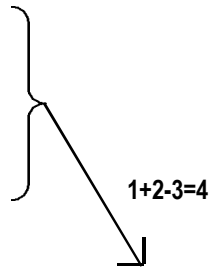
1	\$	
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Purchases and other costs

2	\$	
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Tax value of closing stock

3	\$	
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Cost of sales (opening stock + purchases and other costs - closing stock)

4	\$	
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Distributions of partnership tax losses

	\$	
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Contractor, subcontractor and commission expenses

	\$	
--	----	--

Salaries

	\$	
--	----	--

Employee superannuation

	\$	
--	----	--

Bad debts

	\$	
--	----	--

Lease expenses within Australia

	\$	
--	----	--

Lease expenses overseas

	\$	
--	----	--

Rent expenses

	\$	
--	----	--

Interest expenses within Australia

	\$	
--	----	--

Interest expenses overseas

	\$	
--	----	--

Royalty expenses within Australia

	\$	
--	----	--

Royalty expenses overseas

	\$	
--	----	--

Depreciation expenses

	\$	
--	----	--

Motor vehicle expenses

	\$	
--	----	--

Repairs and maintenance

	\$	
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Research and development

	\$	
--	----	--

Other

	\$	
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Total (transfer this amount to B on page 1)

B	\$	
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