

Crowbar Pty Ltd
TVM Taxable Income or Loss Calculator
Direct Preparation Approach

Items that increase taxable income

Sales of goods and services	\$ ② 56,229,108
Distributions of partnership taxable income	\$
Distributions from trust estates	\$
Interest	\$ ③ 8,200
Lease income	\$
Rent	\$
Dividends	\$ ⑤ 16,000
Royalties	\$
Fringe benefit employee contributions	\$
Government industry payments	\$
Net investment asset gains	\$ ⑬ 1,500,000
Other	\$ ④ 57,840

Total **A** \$ 57,811,148

Items that decrease taxable income

Transfer the amount from **B** on page 2 and write it here **B** \$ 39,988,524

Unused tax losses

Tax losses applied	\$
Tax losses transferred in	\$

Total of unused tax losses applied this year **C** \$

Taxable income or loss

Taxable income or loss (A - B - C) \$ 17,822,624

Items that decrease taxable income

Tax value of opening stock	1	\$ ⑧	4,674,896	} 1+2-3=4 ↓
Purchases and other costs	2	\$ ⑥	33,029,314	
Tax value of closing stock	3	\$ ⑦	6,027,467	
Cost of sales (opening stock + purchases and other costs - closing stock)	4	\$	31,676,743	
Distributions of partnership tax losses		\$		
Contractor, subcontractor and commission expenses		\$		
Salaries		\$ ⑭	1,435,583	
Employee superannuation		\$ ⑬	106,174	
Bad debts		\$		
Lease expenses within Australia		\$		
Lease expenses overseas		\$		
Rent expenses		\$ ⑪	3,750,600	
Interest expenses within Australia		\$ ⑫	649,320	
Interest expenses overseas		\$		
Royalty expenses within Australia		\$		
Royalty expenses overseas		\$		
Depreciation expenses		\$ ⑮	343,621	
Motor vehicle expenses		\$		
Repairs and maintenance		\$		
Research and development		\$ ⑨	30,000	
Other		\$ ⑩	1,996,483	

Total (transfer this amount to B on page 1) **B** \$ 39,988,524