

TVM Taxable Income or Loss Calculator

Reconciling from Profit & Loss Approach

Total profit or loss A \$

Assets	Change in book value (Closing - Opening Balance)	Change in tax value (Closing - Opening Balance)
Listed zero tax value assets	\$ 	\$ 0
Trading stock	\$ 	\$
Depreciating assets	Intangible \$ 	\$
	Tangible and IRU \$ 	\$
Market value assets	\$ 	\$
Financial assets	\$ 	\$
Investment assets (any other asset that you hold)	\$ 	\$
Total	B1 \$ 	B2 \$

Asset change variation (B2- B1) B \$

Liabilities	Change in book value (Closing - Opening Balance)	Change in tax value (Closing - Opening Balance)
Listed zero tax value liabilities	\$ 	\$ 0
Depreciating liabilities	\$ 	\$
Market value liabilities	\$ 	\$
Financial liabilities	\$ 	\$
Paid up share capital	\$ 	\$
Any other liabilities	\$ 	\$
Total	C1 \$ 	C2 \$

Liability change variation (C2- C1) C \$

(A + B - C) D \$

From previous page

D	\$
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Upward adjustments

Net exempt income

\$

Investment assets

\$

Other

\$

Total of upward adjustments

E	\$
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Downward adjustments

Research and development

\$

Net exempt income

\$

Investment assets

\$

Other

\$

Total of downward adjustments

F	\$
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Unused tax losses

Tax losses applied

\$

Tax losses transferred in

\$

Total of unused tax losses applied this year

G	\$
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Taxable income or loss
(D + E - F - G)

\$
