

Crowbar Pty Ltd
TVM Taxable Income or Loss Calculator
Reconciling from Profit & Loss Approach

Total profit or loss **A** \$ 18,148,634

Assets	Change in book value (Closing - Opening Balance)	Change in tax value (Closing - Opening Balance)
Listed zero tax value assets	\$ ① 30,000	\$ ② 0
Trading stock	\$ ③ 1,552,571	\$ ④ 1,352,571
Depreciating assets	Intangible \$ ⑤ 73,448	\$ ⑥ 73,448
	Tangible and IRU \$ ⑦ 6,623	\$ ⑧ -23,621
Market value assets	\$	\$
Financial assets	\$ ⑨ 15,279,248	\$ ⑩ 15,343,365
Investment assets (any other asset that you hold)	\$ ⑪ -3,039,000	\$ ⑫ -3,000,000
Total	B1 \$ 13,902,890	B2 \$ 13,745,763

Asset change variation (B2- B1) **B** \$ -157,127

Liabilities	Change in book value (Closing - Opening Balance)	Change in tax value (Closing - Opening Balance)
Listed zero tax value liabilities	\$	\$ 0
Depreciating liabilities	\$ ⑮ 125,900	\$ ⑯ 125,900
Market value liabilities	\$	\$
Financial liabilities	\$ ⑰ -1,872,783	\$ ⑱ -1,872,783
Paid up share capital	\$ ⑲ 0	\$ ⑳ 0
Any other liabilities	\$ ㉑ 266,195	\$ ㉒ 31,904
Total	C1 \$ -1,480,688	C2 \$ -1,714,979

Liability change variation (C2- C1) **C** \$ -234,291

(A + B - C) **D** \$ 18,225,798

From previous page **D** \$ 18,225,798

Upward adjustments

Net exempt income \$

Investment assets \$

Other \$ ⁽²³⁾ 102,826

Total of upward adjustments **E** \$ 102,826

Downward adjustments

Research and development \$ ⁽²⁴⁾ 6,000

Net exempt income \$

Investment assets \$ ⁽²⁵⁾ 500,000

Other \$

Total of downward adjustments **F** \$ 506,000

Unused tax losses

Tax losses applied \$

Tax losses transferred in \$

Total of unused tax losses applied this year **G** \$

Taxable income or loss \$ 17,822,624
(D + E - F - G)

