

Crowbar Pty Ltd
TVM Taxable Income or Loss Calculator
TVM Formula Approach Version 1

Receipts \$ ① 61,611,940

Payments \$ ② 48,867,683

Receipts minus Payments **A** \$ 12,744,257

Assets

	Closing tax value	Opening tax value
Listed zero tax value assets	\$ ③ 0	\$ 0
Trading stock	\$ ④ 6,027,467	\$ ⑤ 4,674,896
Depreciating assets	Intangible \$ ⑥ 73,448	\$
	Tangible and IRU \$ ⑦ 1,434,635	\$ ⑧ 1,458,256
Market values assets	\$	\$
Financial assets	\$ ⑨ 6,961,586	\$ ⑩ 4,362,478
Investment assets (any other asset that you hold)	\$ ⑪ 2,789,269	\$ ⑫ 5,789,269
Total	B1 \$ 17,286,405	B2 \$ 16,284,899

Change in tax value of assets (B1 - B2) **B** \$ 1,001,506

Liabilities

	Closing tax value	Opening tax value
Listed zero tax value liabilities	\$ 0	\$ 0
Depreciating liabilities	\$ ⑬ 125,900	\$
Market value liabilities	\$	\$
Financial liabilities	\$ ⑭ 7,857,475	\$ ⑮ 9,730,258
Paid up share capital	\$ ⑯ 4,000,000	\$ ⑰ 4,000,000
Any other liabilities	\$ ⑱ 130,278	\$ ⑲ 98,374
Total	C1 \$ 12,113,653	C2 \$ 13,828,632

Change in tax value of liabilities (C1 - C2) **C** \$ -1,714,979

Net income (A + B - C) **D** \$ 15,460,742

(Net income from previous page) **D** \$ 15,460,742

Upward adjustments

Income tax paid \$ **(20)** 765,056

Net exempt income \$

Investment assets \$

Other \$ **(21)** 2,102,826

Total of upward adjustments **E** \$ 2,867,882

Downward adjustments

Research and development \$ **(22)** 6,000

Net exempt income \$

Investment assets \$ **(23)** 500,000

Other \$

Total of downward adjustments **F** \$ 506,000

Unused tax losses

Tax losses applied \$

Tax losses transferred in \$

Total of unused tax losses applied this year **G** \$

Taxable income or loss \$ 17,822,624
(D + E - F - G)

