

**Crowbar Pty Ltd**  
**TVM Taxable Income or Loss Calculator**  
**TVM Formula Approach Version 2**

Money at end of year \$ (2a) 12,927,993

Money at start of year \$ (1a) 183,736

Change in money (end - start) **A** \$ 12,744,257

**Assets**

	Closing tax value	Opening tax value
Listed zero tax value assets	\$ (3) 0	\$ 0
Trading stock	\$ (4) 6,027,467	\$ (5) 4,674,896
Depreciating assets	Intangible \$ (6) 73,448	\$
	Tangible and IRU \$ (7) 1,434,635	\$ (8) 1,458,256
Market value assets	\$	\$
Financial assets	\$ (9) 6,961,586	\$ (10) 4,362,478
Investment assets (any other asset that you hold)	\$ (11) 2,789,269	\$ (12) 5,789,269
<b>Total</b>	<b>B1</b> \$ 17,286,405	<b>B2</b> \$ 16,284,899

Change in tax value of assets (B1 - B2) **B** \$ 1,001,506

**Liabilities**

	Closing tax value	Opening tax value
Listed zero tax value liabilities	\$ 0	\$ 0
Depreciating liabilities	\$ (13) 125,900	\$
Market value liabilities	\$	\$
Financial liabilities	\$ (14) 7,857,475	\$ (15) 9,730,258
Paid up share capital	\$ (16) 4,000,000	\$ (17) 4,000,000
Any other liabilities	\$ (18) 130,278	\$ (19) 98,374
<b>Total</b>	<b>C1</b> \$ 12,113,653	<b>C2</b> \$ 13,828,632

Change in tax value of liabilities (C1 - C2) **C** \$ -1,714,979

**Net income (B - C)** **D** \$ 15,460,742

(Net income from previous page) **D** \$ 15,460,742

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### Upward adjustments

Income tax paid \$ (20) 765,056

Net exempt income \$

Investment assets \$

Other \$ (21) 2,102,826

**Total of upward adjustments** **E** \$ 2,867,882

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### Downward adjustments

Research and development \$ (22) 6,000

Net exempt income \$

Investment assets \$ (23) 500,000

Other \$

**Total of downward adjustments** **F** \$ 506,000

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### Unused tax losses

Tax losses applied \$

Tax losses transferred in \$

**Total of unused tax losses applied this year** **G** \$

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**Taxable income or loss** \$ 17,822,624  
(D + E - F - G)

